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CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 25)

DISCIPLINARY PROCEEDING AGAINST THE CHAIRMAN AND EXECUTIVE DIRECTOR OF THE COMPANY

This announcement is made by the board of directors of the Company pursuant to Rule 13.51(2) (u) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

On 20 November 2013, the directors of the Company noted that the Securities and Futures Commission (the "SFC") published news on 20 November 2013 (the "SFC press release") that the SFC has commenced disciplinary proceedings against Dr. Chow Yei Ching ("Dr. Chow"), the Chairman and executive director of the Company, and Mr. Chow Vee Tsung, Oscar ("Mr. Chow"), executive director of the Company, and one other person for alleged breach of The Code on Takeovers and Mergers and Share Repurchases (the "Takeovers Code") (the "Allegation").

The SFC alleges Dr. Chow, Mr. Chow and one other person actively co-operated to assist the late Ms. Nina Kung ("Ms. Kung"), the largest shareholder of ENM Holdings Limited ("ENM") (stock code: 128) at the relevant time, to consolidate control of ENM and avoid the triggering of a mandatory general offer under the Takeovers Code. It is set out in the SFC press release, between 2000 and 2002, Dr. Chow, acquired a total of 160 million shares of ENM (approximately 9.69% of ENM's then issued share capital) on behalf of Ms. Kung and at her request. Dr. Chow paid for the purchase of the ENM shares and was subsequently reimbursed by Ms. Kung.

The directors of the Company have confirmed with Dr. Chow and Mr. Chow that they have received notification regarding the commencement of disciplinary proceedings from SFC against them to which both have denied any misconduct, while the matter was first brought to the attention of the SFC on Dr. Chow's own initiative. Further

information on the Allegation has been provided in the web site of SFC (<http://www.sfc.hk>) under the latest “News” column.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chevalier International Holdings Limited
Kuok Hoi Sang
Vice Chairman and Managing Director

Hong Kong, 21 November 2013

As at the date of this announcement, the Board comprises Dr Chow Yei Ching (Chairman), Messrs Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar, Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr Chow Ming Kuen, Joseph, Messrs Sun Kai Dah, George, Yang Chuen Liang, Charles and Professor Poon Chung Kwong as Independent Non-Executive Directors; and Dr Ko Chan Gock, William as Non-Executive Director.

** for identification purpose only*