

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHEVALIER INTERNATIONAL HOLDINGS LIMITED**

**其士國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 25)**

### **CHANGE OF INFORMATION OF DIRECTORS**

This announcement is made by Chevalier International Holdings Limited (the “Company” and, together with its subsidiaries, the “Group”) pursuant to Rule 13.51(2)(1) and Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company (the “Board”) announces that the following associates of the Group (the “Relevant Group Associates”), in which the Group has approximately 28.94% effective interest, have been placed into Voluntary Administration on 11 May 2016. Joint and Several Voluntary Administrators have been appointed to oversee the affairs of the Relevant Group Associates in order to protect the interests of stakeholders. The lending syndicate has also appointed Joint and Several Receivers and Managers (the “Receivers”) and the Relevant Group Associates will continue to trade as normal whilst the Receivers will undertake a sale of the business process.

The Relevant Group Associates are incorporated in Australia and they are principally engaged in fresh produce supply business in Australia. As at 11 May 2016, outstanding senior syndicated loan of the Relevant Group Associates was approximately A\$60.7 million. Details of the Relevant Group Associates are as follows:-

- (i) King Holding Company 1 Pty Limited
- (ii) King Holding Company 2 Pty Limited
- (iii) King Bid Company Pty Limited
- (iv) Oakville Produce Group Pty Limited

The Company has nominated Mr. Tam Kwok Wing and Mr. Chow Vee Tsung, Oscar, Deputy Managing Director and Non-Executive Director of the Company respectively, as directors in the Relevant Group Associates.

Save as disclosed above, the Company has no other information on the above matter which is required to be disclosed under Rule 13.51(2)(1) and Rule 13.51B(2) of the Listing Rules or which needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Chevalier International Holdings Limited**  
**KUOK Hoi Sang**  
*Co-Chairman and Managing Director*

Hong Kong, 20 May 2016

*As at the date of this announcement, the Board comprises Dr Chow Yei Ching (Co-Chairman), Messrs Kuok Hoi Sang (Co-Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr Chow Ming Kuen, Joseph, Messrs Sun Kai Dah, George, Yang Chuen Liang, Charles and Professor Poon Chung Kwong as Independent Non-Executive Directors; and Dr Ko Chan Gock, William and Mr Chow Vee Tsung, Oscar as Non-Executive Directors.*

*\* for identification purpose only*