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## **CHEVALIER INTERNATIONAL HOLDINGS LIMITED**

**其士國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 25)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES OF COMPOSITION OF BOARD COMMITTEES**

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Directors”) of Chevalier International Holdings Limited (the “Company”) is pleased to announce that Mr Irons SZE (“Mr Sze”) has been appointed as an independent non-executive director of the Company with effect from 25 November 2016.

Mr Sze *B.B.S., J.P.*, aged 54, graduated with a Bachelor’s degree in Science from University of Wisconsin-La Crosse, United States in 1985. Mr Sze has extensive experience in investment and corporate management. Mr Sze is an independent non-executive director of Continental Holdings Limited (Stock Code: 513) and a non-executive director of China Weaving Materials Holdings Limited (Stock Code: 3778), all of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is also an executive director of a private company, Hang Tung Resources Holding Limited, and holds directorship in various private companies.

Mr Sze is a member of the National Committee and an executive member of the Beijing Municipal Standing Committee of the Chinese People’s Political Consultative Conference, and currently the Permanent Honorary President of the Chinese Manufacturers’ Association of Hong Kong. He was also elected as a member of Election Committee of the Chief Executive of the Hong Kong Special Administrative Region (the “HKSAR”) in 2011. Mr Sze was appointed the Justice of the Peace and awarded the Bronze Bauhinia Star by the Government of the HKSAR in 2011 and 2015 respectively.

In the capacity as Director of the Company, his emolument consists of director’s fee which are determined by the Remuneration Committee of the Board with reference to his duties, responsibilities and the prevailing market practice and his contribution to the Company. Following his appointment, Mr Sze will be entitled to receive from the Company a director’s fee of HK\$250,000 per annum.

\* *for identification purpose only*

There is no service contract and specific term of service between Mr Sze and the Company but his re-appointment is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Company's Bye-Laws. Save as disclosed above, Mr Sze (i) does not hold or did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and any other major appointments and professional qualifications; (ii) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) does not hold any other position with the Company and other members of the group of the Company; and (iv) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

As confirmed by Mr Sze, save as disclosed herein, the Board is not aware of any matters or information relating to Mr Sze that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its warmest welcome to Mr Sze.

## **CHANGES OF COMPOSITION OF BOARD COMMITTEES**

The Board of the Company is also pleased to announce the following changes in the composition of the Board committees of the Company with effect from 25 November 2016:

- (1) Professor Poon Chung Kwong, an existing independent non-executive director of the Company, has been appointed a member of the Audit Committee of the Company;
- (2) Mr Kuok Hoi Sang, Co-Chairman and Managing Director of the Company, has been appointed as the chairman of the Nomination Committee of the Company.

Following the aforesaid appointments, the Company is now in compliance with Rule 3.10A, Rule 3.21 of the Listing Rules and code provision A.5.1 of the Corporate Governance Code set out in Appendix 14 to the Listing Rules.

By Order of the Board  
**Chevalier International Holdings Limited**  
**KUOK Hoi Sang**  
*Co-Chairman and Managing Director*

Hong Kong, 25 November 2016

*As at the date of this announcement, the Board of the Company comprises Dr Chow Yei Ching (Co-Chairman), Messrs Kuok Hoi Sang (Co-Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr Chow Ming Kuen, Joseph, Mr Yang Chuen Liang, Charles, Professor Poon Chung Kwong and Mr Irons Sze as Independent Non-Executive Directors; Dr Ko Chan Gock, William and Mr Chow Vee Tsung, Oscar as Non-Executive Directors.*